

# BEARFACTS 1995 – 2005 Oconee, Georgia [13219]

Oconee is one of 159 counties in Georgia. It is part of the <u>Athens-Clarke County, GA (MSA)</u>. Its 2005 population of 29,303 ranked 54th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Oconee had a per capita personal income (PCPI) of \$37,518. This PCPI ranked 4th in the state and was 120 percent of the state average, \$31,193, and 108 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 12.8 percent from 2004. The 2004-2005 state change was 5.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Oconee was \$24,013 and ranked 7th in the state. The 1995-2005 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Oconee had a total personal income (TPI) of \$1,099,396\*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Oconee was \$523,933\* and ranked 52nd in the state. The 2005 TPI reflected an increase of 15.7 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oconee. In 2005 net earnings accounted for 74.8 percent of TPI (compared with 78.0 in 1995); dividends, interest, and rent were 16.9 percent (compared with 14.1 in 1995); and personal current transfer receipts were 8.4 percent (compared with 7.9 in 1995). From 2004 to 2005 net earnings increased 13.2 percent; dividends, interest, and rent increased 31.8 percent; and personal current transfer receipts increased 10.3 percent. From 1995 to 2005 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 9.7 percent; and personal current transfer receipts increased on average 8.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oconee increased from \$332,587\* in 2004 to \$363,878\* in 2005, an increase of 9.4 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$150,319\* to the 2005 estimate was 9.2 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.5 percent.

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 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.